

BOBBLE IN STYLE Income Statement			
December 31, 2021			
INCOME	USD	% SALES	
Gross Sales	33600	100%	
Other income (Sale of Equipment)	3000	9%	
COGS (Cost of Goods Sold)	-12600	-38%	
<b>TOTAL INCOME</b>	<b>24000</b>	<b>71%</b>	
<b>(-) EXPENSES</b>			
<i>FIXED COSTS</i>			
Advertising	-2000	6%	
Bank fees	-150	0%	
Phone/Internet	-1200	4%	
Interest	-350	1%	
Depreciation	-800	2%	
<i>VARIABLE COSTS</i>			
Shipping	-1260	4%	
Utilities	-900	3%	
Office Supplies	-800	2%	
<b>TOTAL EXPENSES</b>	<b>-7460</b>	<b>22%</b>	
Earnings Before Tax (EBT)	16540	49%	
Tax (26% * EBT)	-4300	13%	
<b>NET INCOME AFTER TAX</b>	<b>\$12,240</b>	<b>36%</b>	

BOBBLE IN STYLE Statement December 31, 2021		
<b>NET INCOME</b>		<b>10627</b>
<i>OPERATING ACTIVITIES</i>		
Depreciation	800	
<b>Net Cash Flow from Operating Activities</b>		<b>800</b>
<i>INVESTING ACTIVITIES</i>		
Proceeds from Sale of Equipment	3000	
Purchase of Equipment	1600	
<b>Net Cash flow from Investing activities</b>		<b>1400</b>
<i>FINANCING ACTIVITIES</i>		
Invest paid	-350	
Repayment of note payable	-5000	
Dividends paid (none reported)	0	
Sale/Repurchase of stock (none reported)	0	
Net Cash Flows from Financing Activities		-5350
<b>TOTAL INCREASE / (DECREASE) IN CASH FLOW</b>		<b>\$7,477</b>

BOBBLE IN STYLE Income Statement			
1, 2022			
ASSETS		LIABILITIES	
<i>CURRENT ASSETS</i>		<i>CURRENT LIABILITIES</i>	
Cash	10000	Accounts payable	0
Accounts receivables	0	Accrued Expenses	0
Inventory - Raw Materials	10500	Notes Payable	5000
<b>TOTAL CURRENT ASSETS</b>	<b>\$20,500</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$5,000</b>
<i>LONG TERM ASSETS</i>		<i>EQUITY</i>	
Equipment	5000	Common Stock	15000
Accumulated Depreciation	-1000	Retained Earnings	4500
<b>TOTAL LONG TERM ASSETS</b>	<b>\$4,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$19,500</b>













